

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
June 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	60,628.92
Total Operating	60,628.92
Reserves	
1070 · MM Centennial Bank 7019	43,318.72
1071 · CenterState Bank 0929	129,640.00
Total Reserves	172,958.72
1080 · Const Escrow Centennial 3832	32.26
Total Checking/Savings	233,619.90
Accounts Receivable	
1310 · Assessment Receivable	-48,429.14
Total Accounts Receivable	-48,429.14
Other Current Assets	
12000 · Undeposited Funds	13,322.97
Total Other Current Assets	13,322.97
Total Current Assets	198,513.73
Other Assets	
1610 · Prepaid Insurance	2,166.79
Total Other Assets	2,166.79
TOTAL ASSETS	200,680.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	4,700.49
Total Accounts Payable	4,700.49
Other Current Liabilities	
3480 · Construction Bonds Held	32.26
Total Other Current Liabilities	32.26
Total Current Liabilities	4,732.75
Long Term Liabilities	172,958.72
Total Liabilities	177,691.47
Equity	
5510 · Retained Earnings	-985.98
5510-01 · Prior Period Adjustment	-135.00
5520 · Opening Balance Equity	-1,300.00
Net Income	25,410.03
Total Equity	22,989.05
TOTAL LIABILITIES & EQUITY	200,680.52

Myakka River Trails
Revenue & Expense Budget Performance
 June 2020

	Jun 20	Budget	\$ Over Budget	Jan - Jun 20	YTD Budget	\$ Over Budget	Annual Bud...
Income							
Income							
6310 · Maintenance Fee Income	23,891.08	23,891.08	0.00	143,346.50	143,346.52	(0.02)	286,693.00
6315 · Reserve Income	0.00	0.00	0.00	12,653.50	12,653.50	0.00	25,307.00
6340 · Late Fee Income	0.00	0.00	0.00	461.75	0.00	461.75	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	35.00	0.00	35.00	0.00
6910 · Interest Income	5.25	0.00	5.25	26.90	0.00	26.90	0.00
6925 · Returned Check Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Total Income	23,896.33	23,891.08	5.25	156,533.65	156,000.02	533.63	312,000.00
Total Income	23,896.33	23,891.08	5.25	156,533.65	156,000.02	533.63	312,000.00
Gross Profit	23,896.33	23,891.08	5.25	156,533.65	156,000.02	533.63	312,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	7,680.00	7,680.00	0.00	15,360.00
7020 · Insurance Package	722.27	708.33	13.94	4,333.62	4,250.02	83.60	8,500.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	0.00	600.00	(600.00)	1,200.00
7035 · Legal Fees	650.00	333.33	316.67	2,750.00	2,000.02	749.98	4,000.00
7041 · Corporation Fees/Licenses	81.25	125.00	(43.75)	817.50	750.00	67.50	1,500.00
7050 · Administrative Fees	12.75	166.67	(153.92)	968.08	999.98	(31.90)	2,000.00
7055 · Telephone	63.56	83.33	(19.77)	431.05	500.02	(68.97)	1,000.00
7060 · Miscellaneous	0.00	76.42	(76.42)	0.00	458.48	(458.48)	917.00
Total General & Administrative	2,809.83	2,873.08	(63.25)	16,980.25	17,238.52	(258.27)	34,477.00
Grounds Care							
8210 · Lawn Care Contract	5,292.00	4,700.00	592.00	31,752.00	28,200.00	3,552.00	56,400.00
8220 · Irrigation Maint/Repair	976.60	850.00	126.60	5,735.01	5,100.00	635.01	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,605.00	(240.00)	20,190.00	21,630.00	(1,440.00)	43,260.00
8290 · Grounds - Other	3,100.00	1,250.00	1,850.00	10,530.68	7,500.00	3,030.68	15,000.00
Total Grounds Care	12,733.60	10,405.00	2,328.60	68,207.69	62,430.00	5,777.69	124,860.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserv...	0.00	2,121.33	(2,121.33)	0.00	12,728.02	(12,728.02)	25,456.00
Total Loan Repayment	0.00	2,121.33	(2,121.33)	0.00	12,728.02	(12,728.02)	25,456.00
Maintenance							
8710 · General Maintenance	395.00	1,250.00	(855.00)	2,630.20	7,500.00	(4,869.80)	15,000.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	1,457.88	1,500.00	(42.12)	3,000.00
8717 · Road Maintenance	0.00	333.33	(333.33)	0.00	2,000.02	(2,000.02)	4,000.00
8718 · Playground Maintenance	0.00	41.67	(41.67)	0.00	249.98	(249.98)	500.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	614.00	2,499.98	(1,885.98)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	1,250.02	(1,250.02)	2,500.00
Total Maintenance	615.00	2,500.00	(1,885.00)	4,702.08	15,000.00	(10,297.92)	30,000.00
Pool							
8510 · Pool Maintenance Contract	0.00	540.00	(540.00)	1,101.60	3,240.00	(2,138.40)	6,480.00
8511 · Pool Supplies/Repair	91.00	333.33	(242.33)	91.00	2,000.02	(1,909.02)	4,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	900.00	1,350.00	(450.00)	2,700.00
Total Pool	241.00	1,098.33	(857.33)	2,092.60	6,590.02	(4,497.42)	13,180.00
Reserve Contribution							
9010 · Reserves - Capital Improvem...	0.00	0.00	0.00	12,653.50	12,653.50	0.00	25,307.00
Total Reserve Contribution	0.00	0.00	0.00	12,653.50	12,653.50	0.00	25,307.00
Utilities/Internet							
8615 · Water Plant	0.00	208.33	(208.33)	227.50	1,250.02	(1,022.52)	2,500.00
8640 · Electric	315.81	666.67	(350.86)	2,587.02	3,999.98	(1,412.96)	8,000.00
8641 · Street Lights	10.55	20.83	(10.28)	100.86	125.02	(24.16)	250.00
8642 · Propane	0.00	70.83	(70.83)	0.00	425.02	(425.02)	850.00
8655 · Pavillion Pest Control	0.00	21.67	(21.67)	0.00	129.98	(129.98)	260.00
8665 · TV/Internet Service	3,616.06	3,616.00	0.06	21,696.36	21,696.00	0.36	43,392.00
8666 · Gate Internet Service	323.96	289.00	34.96	1,875.76	1,734.00	141.76	3,468.00
Total Utilities/Internet	4,266.38	4,893.33	(626.95)	26,487.50	29,360.02	(2,872.52)	58,720.00
Total Expense	20,665.81	23,891.07	(3,225.26)	131,123.62	156,000.08	(24,876.46)	312,000.00
Net Income	3,230.52	0.01	3,230.51	25,410.03	(0.06)	25,410.09	0.00